



CONFERENCE SCIENTIFIC COMMITTEE:

- Ashwini Agrawal (London School of Economics)
- Effi Benmelech (Northwestern University)
- Jonathan Berk (Stanford University)
- Philip Bond (University of Washington)
- Andrew Ellul (Indiana University)
- Christian Julliard (London School of Economics)
- Luigi Guiso (EIEF)
- Han Kim (University of Michigan)
- Chris Lundblad (University of North Carolina)
- David Matsa (Northwestern University)
- Ernst Maug (University of Mannheim)
- Claudio Michelacci (EIEF)
- Paige Ouimet (University of North Carolina)
- Marco Pagano (University of Naples Federico II)
- Gordon Phillips (Dartmouth College)
- Giovanni Pica (University of Milan)
- Luigi Pistaferri (Stanford University)
- Vincenzo Quadrini (University of Southern California)
- Fabiano Schivardi (Bocconi University)
- Elena Simintzi (University of British Columbia)
- David Thesmar (MIT)
- Vikrant Vig (London Business School)
- Gianluca Violante (New York University)
- Paolo Volpin (City University London)
- Josef Zechner (Vienna University of Economics and Business)

Conference on Finance & Labor

8-9 September 2016

"Mario Cacace" Multimedia Center, Via Giuseppe Orlandi, Anacapri



Thursday, September 08, 2016

- 08.30 – 08.55** **Registration**
- 08.55 – 09.00** **Welcome address**
Morning Session - **Chair: Andrew Ellul** (Indiana University)
- 09.00 – 10.10** **Vicente Cuñat** (London School of Economics)
"Firing the Wrong Workers: Financing Constraints and Labor Misallocation" (joint with A. Caggese and D. Metzger)
Discussant: **Harald Hau** (University of Geneva)
- 10.10 – 10.30** **Coffee Break**
- 10.30 – 11.40** **Rustom M. Irani** (University of Illinois)
"Creditor Control Rights and Resource Allocation within Firms" (joint with N. Ersahin and H. Le)
Discussant: **Elisabeth Kempf** (University of Chicago)
- 11.40 – 12.50** **Efraim Benmelech** (Northwestern University)
"Credit Market Disruptions and Employment during the Great Depression: Evidence from Firm-level Data" (joint with C. Frydman and D. Papanikolaou)
Discussant: **Fabiano Schivardi** (Bocconi University)
- 12.50 – 13.30** **Lunch**
Afternoon Session - **Chair: Jonathan Berk** (Stanford University)
- 13.30 – 14.40** **Elena Simintzi** (University of British Columbia)
"Mergers and Acquisitions, Technological Change and Inequality" (joint with W. Ma and P. Ouimet)
Discussant: **Liu Yang** (University of Maryland)
- 14.40 – 15.00** **Coffee Break**
- 15.00 – 16.10** **Miguel Palacios** (Vanderbilt University)
"The Cross-Section of Labor Leverage and Equity Returns" (joint with A. Donangelo and F. Gourio)
Discussant: **Josef Zechner** (Vienna University of Economics and Business)
- 16.10 – 17.20** **Jessie Wang** (Arizona State University)
"A Labor Capital Asset Pricing Model" (joint with L.A. Kuehn and M. Simutin)
Discussant: **Christian Lundblad** (University of North Carolina)
- 20.00** **Dinner**

Friday, September 09, 2016

- Morning Session - **Chair: Josef Zechner** (Vienna University of Economics and Business)
- 09.00 – 10.10** **Gregor Matvos** (University of Chicago)
"The Market for Financial Adviser Misconduct" (joint with M. Egan and A. Seru)
Discussant: **Alessandro Previtro** (Indiana University)
- 10.10 – 10.30** **Coffee Break**
- 10.30 – 11.40** **Annalisa Scognamiglio** (Centre for Studies in Economics and Finance)
"Careers in Finance" (joint with M. Pagano and A. Ellul)
Discussant: **Rui Silva** (London Business School)
- 11.40 – 12.50** **Claudio Michelacci** (Einaudi Institute for Economics and Finance)
"Are They All Like Bill, Mark, and Steve? The Education Premium for Entrepreneurs" (joint with F. Schivardi)
Discussant: **Isaac Hacamo** (Indiana University)
- 12.50 – 13.30** **Lunch**
Afternoon Session - **Chair: Vincenzo Quadrini** (University of Southern California)
- 13.30 – 14.40** **Yue Qiu** (University of Minnesota)
"Debt Structure as a Strategic Bargaining Tool"
Discussant: **Jonathan B. Cohn** (University of Texas)
- 14.40 – 15.00** **Coffee Break**
- 15.00 – 16.10** **Timothy E. Dore** (Federal Reserve Board of Governors)
"Leverage, Labor Market Size, and Employee Pay" (joint with R. Zarutskie)
Discussant: **Ashwini Agrawal** (London School of Economics)
- 16.10 – 17.20** **Ilona Babenko** (Arizona State University)
"Will I Get Paid? Employee Stock Options and Mergers and Acquisitions" (joint with Y. Tserlukevich and F. Du)
Discussant: **Hyunseob Kim** (Cornell University)