

11.45 – 12.30 **Roberto Nisticò** (CSEF)
Effect of parental job loss on child school dropout: evidence from the Occupied Palestinian Territories
(joint with M. Di Maio and T. Nandi)

12.30 – 14.00 **Lunch**

Afternoon session: Theory II

14.00 – 14.45 **Stephen Morris** (Princeton University)
First Price Auctions with General Information Structures: Implications for Bidding and Revenue
(joint with D. Bergemann, B. Brooks)

14.45 – 15.30 **Albert Banal-Estanol** (Universitat Pompeu Fabra)
Capital Structure, Corporate Structure, and Information Policy (joint with M. Ottaviani)

15.30 – 16.00 **Coffee break**

16.00 – 16.45 **Marco Pagnozzi** (University of Naples)
Selling Information to Competitive Firms
(joint with J. Kastl, S. Piccolo)

16.45 – 17.30 **Nenad Kos** (Bocconi University)
Competing to make an offer in Bilateral trade
(joint with Sarah Auster and Salvatore Piccolo)

Organized by

CSEF

Centre for Studies in Economics and Finance

IGIER

Innocenzo Gasparini Institute for Economic Research

Organizing Committee

*Francesco Drago
Anna Maria Cristina Menichini
Tommaso Oliviero
Marco Ottaviani
Giovanni Walter Puopolo
Antonella Trigari*

CSEF

Center for Studies in Economics and Finance



12th Csef-Igier Symposium on Economics and Institutions

Program

Event Assistance

Stefania Maddaluno CSEF - csef@unina.it

Ph. +39 081 675372

Centro Internazionale per la Cultura Scientifica

“Villa Orlandi”

Anacapri, 27-30 June 2016

Program

Monday, 27 June 2016

Morning Session: Applied Economics I

- 08.45 – 09.00** **Registration**
- 09.00 – 09.45** **Christian Traxler** (Hertie School of Governance)
Compliance Behavior in Networks: Evidence from a Field Experiment (joint with F. Drago, F. Mengel)
- 09.45 – 10.30** **Abhijit Vinayak Banerjee** (MIT)
Decision Theoretic Approaches to Experiment Design and External Validity (joint with S. Chassang and E. Snowberg)
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Esther Duflo** (MIT)
Gossip: Identifying central individuals in a social network (joint with A. Banerjee, A. Chandrasekhar and M. Jackson)
- 11.45 – 12.30** **Eliana La Ferrara** (Bocconi University)
Interaction, Stereotypes and Performance. Evidence from South Africa (joint with J. Burns, L. Corno)
- 12.30 – 14.00** **Lunch**

Afternoon session: Macro-Finance

- 14.00 – 14.45** **Ralph S.J. Koijen** (London Business School)
"Institutional Investors and Asset Prices"
- 14.45 – 15.30** **Marco Di Maggio** (Columbia Business School)
Unconventional Monetary Policy and the Allocation of Credit (joint with A. Kermani, C. Palmer)
- 15.30 – 16.00** **Coffee break**
- 16.00 – 16.45** **Julien Sauvagnat** (Bocconi University)
The Globalization Risk Premium (joint with JN. Barrot, E. Loualich)
- 16.45 – 17.30** **Chris Huckfeldt** (Bocconi University)
Unemployment Fluctuations, Match Quality, and the Wage Cyclicalty of New Hires (joint with M. Gertler, A. Trigari)

Tuesday, 28 June 2016

Morning Session: Political Economy

- 09.00 – 09.45** **Alberto Alesina** (Harvard University)
Social Mobility and Redistribution

- 09.45 – 10.30** **Annalisa Scognamiglio** (CSEF)
Property tax and property values: Evidence from the 2012 Italian Tax Reform (joint with T. Oliviero)
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Salvatore Nunnari** (Bocconi University)
Dynamic Coalitions and Communication: Public versus Private Negotiations (joint with D. P. Baron, R. Bowen)
- 11.45 – 12.30** **Massimo Morelli** (Bocconi University)
Dispute Resolution Mechanisms and Strategic Militarization
- 12.30 – 14.00** **Lunch**

Afternoon session: Macroeconomics

- 14.00 – 14.45** **Guido Lorenzoni** (Northwestern University)
Bank Runs and Capital Flights (joint with L. Boccola)
- 14.45 – 15.30** **Tom Schmitz** (Bocconi University)
Endogenous Growth, Firm Heterogeneity and the Long-run Impact of Financial Crises
- 15.30 – 16.00** **Coffee break**
- 16.00 – 16.45** **Raquel Fernandez** (New York University)
The Long and the Short of It: Sovereign Debt Crises and Debt Maturity (joint with A. Martin)
- 16.45 – 17.30** **Matteo Maggiori** (Harvard University)
A Model of the International Monetary System (joint with E. Farhi)
- 20.00** **Social Dinner**

Wednesday 29 June 2016

Morning Session: Finance

- 09.00 – 09.45** **Sumit Agarwal** (National University of Singapore)
The Impact of Housing Credit on Personal Bankruptcy (joint with C. Song)
- 09.45 – 10.30** **Ethan Ilzetzki** (London School of Economics)
Interest rates, debt and intertemporal allocation: evidence from notched mortgage contracts in the United Kingdom (joint with M.C. Best, J. Cloyne, H.J. Kleven)

- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Marco Pagano** (University of Naples)
Corporate Leverage and Employees' Rights in Bankruptcy (joint with A. Ellul)
- 11.45 – 12.30** **José Liberti** (DePaul University)
Information Sharing and Rating Manipulation (joint with M. Giannetti, J. Sturgess)
- 12.30 – 14.00** **Lunch**

Afternoon session: Theory I

- 14.00 – 14.45** **Luigi Iovino** (Bocconi University)
Social Insurance, Information Revelation, and Lack of Commitment (joint with M. Golosov)
- 14.45 – 15.30** **Giovanni Immordino** (University of Naples)
Taxing and Regulating Vices (joint with A. Menichini, M.G. Romano)
- 15.30 – 16.00** **Coffee break**
- 16.00 – 16.45** **Nicola Pavoni** (Bocconi University)
Optimal Delegation, Unawareness, and Financial Intermediation (joint with S. Auster)
- 16.45 – 17.30** **Marcello D'Amato** (University of Salerno)
A Signaling-Agent Model of Central Banking, Policy Polarization and Sudden Monetary Regime Changes (joint with HL. Huynh)

Thursday 30 June 2016

Morning Session: Causality in Economics and Finance

- 09.00 – 09.45** **Vikrant Vig** (London Business School)
How Organizational Hierarchy Affects Information Production (joint with J. Krastins)
- 09.45 – 10.30** **Jagdish Tripathy** (Universitat Pompeu Fabra)
Effect of Household Credit on Sectoral Composition: Evidence from Mexico
- 10.30 – 11.00** **Coffee break**
- 11.00 – 11.45** **Thomas Le Barbanchon** (Bocconi University)
Regression Discontinuity Design with Continuous Measurement Error in the Running Variable (joint with L. Davezies)