



Workshop on Sustainable Finance and Development

U Naples Federico II

5 - 6 February 2026

Location: University of Naples Federico II

Monte Sant'Angelo, Building 1, MEF Room

Format: 25 min presentation + 10 min discussion + 5 min Q&A

Day 1 (February 5, 2026)

13:00 - 14:20 Registration and light lunch

14:20 - 14:30 Welcome address: **Alberto Zazzaro** (University of Naples Federico II)

14:30 - 15:50 **Session 1:** Chair: **Andrea Uselli** (University of Insubria)

Climate Risk Attention and Cryptocurrencies

Carmine Russo (Vienna University of Economics and Business)

Discussant: **Gianluca Gucciardi** (University of Piemonte Orientale)

Banking on Conflict: Managers and Organizational Design

Luca Picariello (University of Naples Federico II) and Nicola Limodio, Tom Schwantje

Discussant: **Giovanni Ferri** (LUMSA University)

15:50 - 16:10 Coffee break

16:10 - 18:10 **Session 2:** Chair: **Alessandro Sapio** (University of Naples Parthenope)

Severe Weather and Collateral Practices

Cristina Cella (Sveriges Riksbank) and Valentin Schubert

Discussant: **Angela Gallo** (Bayes Business School)

Climate Shocks and Corporate Financial Risk: Global versus Local Effects

Demetrio Guzzardi (University of Calabria) and Francesco De Simone, Sandro Rondinella, Damiano B. Silipo, Francesco Trivieri

Discussant: **Luca Pennacchio** (University of Naples Parthenope)

Environmental Hazard, Firm Capital Structure and Employment of Italian Firms

Tommaso Oliviero (University of Naples Federico II) and Emanuela Benincasa, Alberto Zazzaro

Discussant: **Chiara La Cava** (University of Naples Federico II)

20:00 - 22:00 Dinner at "TBD"

Day 2 (February 6, 2026)

9:30 - 11:30 **Session 3:** Chair: **Damiano B. Silipo** (University of Calabria)

Rethinking reputation. Environmental disclosure in foreign-owned Italian firms

Marco Cucculelli (Polytechnic University of Marche) and Noemi Giampaoli, Matteo Renghini

Discussant: **Sara Moccia** (University of Naples Federico II)

From un-rated to rated: How ESG ratings impact the debt pricing of listed firms

Alberto Citterio (University of Insubria) and Andrea Bellucci, Farooq Kambar, Rossella Locatelli, Andrea Uselli

Discussant: **Sandro Rondinella** (University of Calabria)

Market Structure and Managerial Incentives in ESG Ratings Market and Investments

Youpeng Zhang (ZEW)

Discussant: **Emmanuel Caiazzo** (University of Naples Parthenope)

11:30 – 12:00 Coffee break

12:00 – 13:00 **Keynote lecture**

Chair: **Rossella Locatelli** (University of Insubria)

Weathering the Storm: The Effects of Natural Disasters on Households under Full Insurance

Emilia Garcia Appendini (University of St Gallen) and Caroline Espegren, Sigurd Galaasen, Mathis Mæhlum

13:00 - 14:00 Lunch break

14:00 - 15:20 **Session 4: Maria Rosaria Carillo** (University of Naples Parthenope)

Italy's Green Transition: Evidence from an Estimated E-DSGE Model

Fabio Di Dio (University of Rome La Sapienza) and Barbara Annicchiarico

Discussant: **Riccardo Silvestrini** (University of Naples Federico II)

Temperature news and the energy channel

Francesco S. Lucidi (University of Naples Federico II) and Alessandro Franconi, Marta M. Pisa

Discussant: **Giovanni W. Puopolo** (University of Naples Federico II)

15:20 - 15:40 Coffee break

15:40 - 17:00 **Session 5:** Chair: **Rocco Ciciretti** (University of Rome Tor Vergata)

Banking development and renewable energy adoption in Italy

Pier Luigi Murro (Luiss University) and Valentina Peruzzi

Discussant: **Carla Guerriero** (University of Naples Federico II)

Resilience after Climate Shocks: Evidence from SBA Disaster Loans

Saverio Simonelli (University of Naples Federico II) and Federico Esposito

Discussant: **Ettore Panetti** (University of Naples Federico II)

Organising and Scientific Committee:

Andrea Bellucci (University of Insubria and MoFiR)

Giulia Bettin (Polytechnic University of Marche and MoFiR)

Rossella Locatelli (University of Insubria)

Tommaso Oliviero (University of Naples Federico II, CSEF and MoFiR)

Damiano Silipo (University of Calabria)

Alberto Zazzaro (University of Naples Federico II, CSEF and MoFiR)

Additional Information:

Questions may be addressed to: tommaso.oliviero@unina.it

We acknowledge the financial support from the PRIN funds 202259EZSJ and P20227JN7R