

Seminars

In 2008 CSEF hosted one or two research seminars per week. Papers were presented both by invited speakers and resident researchers:

- January**
- Simona Grassi** (Boston University), *Subsidy Design and Asymmetric Information: Wealth versus Benefits* (with Ching-to and Albert Ma)
 - Giancarlo Spagnolo** (University of Rome "Tor Vergata"), *Fines, Leniency, Rewards And Organized Crime: Evidence From Antitrust Experiments* (with M. Bigoni, S.-O. Fridolfsson and C. Le Coq)
 - Marco Pagano** (University of Naples "Federico II"), *Inheritance Law and Investment in Family Firms* (with A. Ellul and F. Panunzi)
 - Giovanni Immordino** (University of Salerno), *Judicial Errors and Innovative Activity*
 - Claudio Mezzetti** (University of Leicester), *Aversion to Price Risk and the Afternoon Effect*
- February**
- Fabiano Schivardi** (University of Cagliari), *Entry Barriers in Retail Trade* (with Eliana Viviano)
 - Roberto Bonfatti** (London School of Economics), *Decolonization: the Role of Changing World Factor Endowments*
 - Fabrizio Colonna** (University of Minnesota), *Labor market and Schooling Choice: Italy vs US*
 - Giacomo Rodano** (London School of Economics), *Personal Bankruptcy Law and Entrepreneurship: A Quantitative Assessment* (with Jochen Mankart)
 - Ines Buono** (Universitat Pompeu Fabra), *Firm Heterogeneity and Comparative Advantage: Evidence on French Firm's Response to the Entry of Turkey in the European Customs Union*
 - Steffan Ball** (Cambridge University), *Stock Market Participation, Portfolio Choice and Pensions over the Life-Cycle*
 - Benedetto Molinari** (Universitat Pompeu Fabra), *Sticky Information and Inflation Persistence: (Bad) Evidence from U.S. data*
 - Luigi Guiso** (European University Institute), *Long Term Persistence* (with Paola Sapienza and Luigi Zingales)
- March**
- Crina Pungulescu** (Tilburg University), *Financial Market Integration and the Home Bias Puzzle* (with Lieven Baele and Jenke Ter Horst)
 - Olivier Compte** (Ecole Nationale des Ponts et Chaussées), *Repeated Games and Limited Information Processing* (with Andrew Postlewaite)
 - Fabrizio Perri** (University of Minnesota), *Tax Buyouts*
 - Rick Van Der Ploeg** (European University Institute), *Financial Development and the Natural Resource Curse* (with Steven Poelhekke)

- April**
- Viral Acharya** (London Business School), *Corporate Governance Externalities* (with Paolo Volpin)
- Paolo Surico** (Bank of England), *Household External Finance and Consumption* (with T. Besley and N. Meads)
- Ettore Damiano** (University of Toronto), *Credible Ratings*
- Giovanni Pica** (University of Salerno), *Employment Protection Legislation, Productivity and Investment: Evidence from Italy* (with F. Cingano, M. Leonardi and J. Messina)
- Maria Navarro** (FEDEA), *Income Satisfaction and Deprivation in Spain* (with J.M. Labeaga and J.A. Molina)
- Matteo Bassi** (Toulouse School of Economics - GREMAQ), *An Egg Today and a Chicken Tomorrow: A Model of Social Security with Quasi-Hyperbolic Discounting*
- Carlo Favero** (Bocconi University), *Debt and the Effects of Fiscal Policy*
- Francesco Lippi** (University of Sassari), *Financial Innovation and the Transactions Demand for Cash* (with F. Alvarez)
- May**
- Elisabetta Marzano** (University of Naples Parthenope), *Search on the Job and Job Mobility in European Countries: Evidence Based on the European Community Household Panel Survey*
- Erik Eyster** (London School of Economics), *Naive Herding* (with M. Rabin)
- Thierry Magnac** (IDEI, University Toulouse 1), *Formal and Informal Risk Sharing in LDCs: Theory and Empirical Evidence* (with P. Dubois and B. Jullien)
- Andrew Ellul** (Indiana University), *Do Financial Analysts Restrain Insiders' Informational Advantage?* (with Marios Panayides)
- Gennaro Bernile** (University of Miami), *Understanding Investor Sentiment: The Case of Soccer* (with Evgeny Lyandres)
- June**
- Christian Julliard** (London School of Economics), *Can Rare Events Explain the Equity Premium Puzzle?* (with A. Ghosh)
- Dimitrios Christelis** (CSEF), *Insecurity and Economic Decisions* (with D. Georgarakos)
- Gaetano Bloise** (University of Rome III), *A Characterization of Inefficiency in Stochastic Overlapping Generations* (with Filippo L. Calciano)
- Radim Bohacek** (Charles University), *Social Security Reform in a Dynastic Life-Cycle Model with Endogenous Fertility* (with Volha Belush)
- October**
- Andrea Attar** (Toulouse School of Economics), *Bertrand-Edgeworth Competition under Non-Exclusivity*
- Christopher Hennessy** (London Business School), *Security Design and the Informational Role of Prices*
- Francesco Drago** (University of Naples Parthenope), *Network Effects in Prison: Evidence from the Italian Collective Clemency Bill*
- Nenad Kos** (University Bocconi), *Asking Questions*
- Orazio Attanasio** (University College London), *Building Trust: Conditional Cash Transfers and Social Capital*

November

Ciro Avitabile (University of Naples “Federico II” and CSEF), *Citizenship Birthright and Parents’ Integration*

Uday Rajan (University of Michigan), *The Failure of Models That Predict Failure: Distance, Incentives and Defaults* (with A.Seru and V. Vig)

Matteo Bassi (University of Salerno and CSEF), *Mirrlees Meets Laibson: Optimal Income Taxation with Bounded Rationality*

Francesco Flaviano Russo (Boston University), *The Cost of the Legal System and the Hidden Economy*

December

Antonio Acconcia (University of Naples “Federico II”), *Accomplice-Witnesses, Organized Crime and Corruption: Theory and Evidence from Italy* (with. S. Piccolo and G. Immordino)

David Martimort (Toulouse School of Economics), *Mechanism Design with Bilateral Contracting* (with V. Dequiedt)

Juanjo Ganuza (Universitat Pompeu Fabra), *Ordering Signals According to Dispersion of Conditional Expectation and the Supply of Private Information in Auctions*

Mario Padula (University of Venice and CSEF), *Errors in Survey Reports of Consumption Expenditures* (with E. Battistin)