Seminars

In 2012 CSEF hosted one or two research seminars per week. Papers were presented both by invited speakers and resident researchers.

January

Rossella Argenziano (University of Essex), *Strategic Information Acquisition and Transmission*

Alex Frino (University of Sydney), *Information Disclosure and Stock Liquidity: Evidence from Borsa Italiana* (with D. Gerace and R. Palumbo)

Sergei Kovbasyuk (EIEF), Optimal Certification Design

Gael Giraud (Centre National de la Recherche Scientifique), *Liquidity Trap versus Financial Crashes: the Dilemma of Monetary Policy*

Marco Frittelli (Università di Milano), *From Risk Measures to Research Measures* (with I. Peri)

February

Tommaso Frattini (Università di Milano), Estimating the Effects of Emigration from Poland on Polish Wages

Francesca Barigozzi (Università di Bologna), Credit Markets with Ethical Banks and Motivated Borrowers (con P. Tedeschi)

Balåzs Szentes (University of Chicago), *Spontaneous Discrimination* (with M. Peski)

March

Alessandro Bucciol (Università di Verona), *Household Portfolios and Risk Bearing over Age and Time* (with R. Miniaci)

April

Giovanni Walter Puopolo (Università Bocconi), *The Dynamics of Tobin's Q* **Marisa Ratto** (Università Paris-Dauphine), *Behavioural Responses to Taxpayer Audit* (with N. Gemmell)

Antonio Guarino (UCL), Social Learning with Coarse Inference

May

Luigi Paciello (EIEF), *Monetary Shocks with Observation and Menu Costs* (with F. Alvarez e F. Lippi)

Andrew Ellul (Indiana University), *Is Historical Cost Accounting a Panacea? Market Stress, Incentive Distortions, and Gains Trading*

Danila Serra (Florida State University), *Participatory Accountability and Collective Action*

Veruska Oppedisano (UCL), Fostering the Emancipation of Young People: Evidence from a Spanish Rental Subsidy (with A. Aparicio)

Alessandra Voena (Harvard University), *Prenuptial Agreements and Household Welfare: Theory and Evidence from Italy*

Ruben Durante (Sciences Po Paris), *Influence for Sale: Evidence from the Italian Advertising Market* (with S. Della Vigna, B. Knight, E. La Ferrara)

Alessandro Bonatti (MIT Sloan School of Management), *Optimal Information Structures in Oligopoly* (with D. Bergemann)

September

Yeon-Koo Che (Columbia University), *Credit Dervatives and the Cost of Capital* (with R. Sethi)

Jean Charles Rochet (University of Zurich), *Capital Regulation and Credit Cycles* (with H. Gersbach)

Mauro Caselli (University of New South Wales, Australia), Trade, Skill-biased Technical Change and Wages in Mexican Manufacturing

October

Giuseppe Coco (Università di Bari), *Inequality of Credit Opportunities* (with G. Pignataro)

Agnese Leonello (LSE), *Credit Market Competition and Liquidity Crises* (with E. Carletti)

Francesco Caselli (LSE), *The Geography of Inter-State Resource Wars* (with D. Rohner and M. Morelli)

Laurence Lescourret (ESSEC Business School), *Non-fundamental Information and Market-makers' Behavior During the Nasdaq Preopening Session*

Botond Koszegi (University of California), *The Market for Deceptive Products* (with P. Heidhues and T. Murooka)

David Ettinger (Université Paris Dauphine), *Hiding Information through Jump Bids in Ascending Auctions*

November

Tommaso Oliviero (European University Institute), *Family Firms and the Agency Cost of Debt: The Role of Soft Information during a Crisis* (with L. D'Aurizio and L. Romano)

Andrea Mattozzi (European University Institute), *The Right Type of Legislator*

Nicola Pavoni (Università Bocconi), Efficient Child Care Subsidies (with C. Ho)

December

Maurizio Montone (Università di Cassino), *The Puzzling Countercyclicality of the Value Premium: Empirics and a Theory*

Efrem Castelnuovo (Università di Padova) *Monetary Policy Neutrality? Sign Restrictions Go to Monte Carlo*

Ouarda Merrouche (European University Institute), *The Manipulation of Basel Risk-weights: Evidence from 2007-2010* (with M. Mariathasan)

Marco di Maggio (MIT), Market Turmoil and Destabilizing Speculation