

## Seminars

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In 2016 CSEF hosted one or two research seminars per week. Papers were presented both by invited speakers and resident researchers.

- January**
- Vanessa Berenguer Rico** (University of Oxford), *Cumulated Sum of Squares Statistics for Non-linear and Non-stationary regression*
  - Mark J. Roberts** (Pennsylvania State University and NBER), *Dynamic R&D Choice and the Impact of the Firm's Financial Strength* (joint with Bettina Peters and Van Anh Vuong)
  - Erik Plug** (University of Amsterdam), *Fertility, Labor Supply and Earnings: IV Evidence from IVF Treatments* (joint with Petter Lundborg and Astrid Würtz Rasmussen)
  - Tarjei Havnes** (University of Oslo), *Child care and parental labor supply: A new look* (joint with Martin E. Andresen)
- February**
- Andrea Galeotti** (European University Institute), *Financial Linkages, Portfolio Choice and Systemic Risk* (joint with Christian Ghiglinoy and Sanjeev Goyalz)
  - Annalisa Scognamiglio** (CSEF), *Monetary Policy, Mortgages and Consumption: evidence from Italy* (joint with Tullio Jappelli)
  - Marco Ottaviani** (Bocconi University), *Persuasion through Selective Disclosure: Implications for Marketing, Campaigning, and Privacy Regulation* (joint with Florian Hoffmann and Roman Inderst)
  - Maria Grazia Romano** (University of Salerno), *Taxing and Regulating Vices* (joint with Giovanni Immordino and Annamaria Menichini)
  - Andrea Ichino** (European University Institute), *Cognitive and non-cognitive costs of daycare 0–2 for girls* (joint with Margherita Fort and Giulio Zanella)
  - Peter Cramton** (University of Maryland), *The High-Frequency Trading Arms Race: Frequent Batch Auctions as a Market Design Response* (joint with Eric Budish and John Shim)
- March**
- Paolo Sodini** (Stockholm School of Economics), *Rich Pickings? Risk, Return, and Skill in the Portfolios of the Wealthy* (joint with Laurent Bach and Laurent E. Calvet)
  - Anton Tsoy** (Einaudi Institute for Economics and Finance), *Selling to Advised Buyers* (joint with A. Malenko)
  - Teodora Borota** (Uppsala University), *Trade Competition, Technology and Labor Re-allocation* (joint with Selva Baziki and Rita Ginja)
  - Sergio Beraldo** (University of Naples Federico II and CSEF), *A Resource-Sensitive Framework for Defining and Measuring Equality of Opportunity in Health*
  - Emanuele Ciani** (Bank of Italy), *Policy Uncertainty about State Pension Reform* (joint with Adeline Delavande, Ben Etheridge and Marco Francesconi)
  - Marco Maria Sorge** (University of Göttingen and CSEF), *Indeterminacy, Misspecification and Forecastability: Good Luck in Bad Policy?* (joint with Luca Fanelli)
  - Hans Degryse** (University of Leuven), *The impact of bank shocks on bank risk-taking and firm level outcomes*
  - Federico Belotti** (University of Rome "Tor Vergata"), *Robust Stochastic*

*Frontier Analysis: a Minimum Density Power Divergence Approach*

- April**
- Peter Kondor** (Central European University), *Learning in Crowded Markets* (joint with Adam Zawadowski)
- Michele Piffer** (DIW - Berlin), *Identifying Uncertainty Shocks using the Price of Gold* (joint with Maximilian Podstawski)
- Matti Sarvimäki** (Aalto University), *Habit Formation and the Misallocation of Labor: Evidence from Forced Migrations* (joint with Roope Uusitalo and Markus Jäntti)
- Carla Guerriero** (CSEF), *Can children assess their own health?*
- Glenn Ellison** (MIT), *Match Quality, Search, and the Internet Market for Used Books* (joint with Sara Fisher Ellison)
- Pierluigi Conzo** (University of Turin), *Cultural and institutional drivers of basic psychological needs satisfaction* (joint with A. Aasve, G Fuochi and L. Mencarini)
- Brian Bell** (University of Oxford), *Minimum Wages and Firm Value* (joint with Stephen Machin)
- Ali Moghaddasi Kelishomi** (University of Warwick), *Inequality, Sorting and Property Price* (joint with Teng Ge, and Tao Wu)
- May**
- Patrick Rey** (Toulouse School of Economics), *Prizes versus Contracts as Incentives for Innovation* (joint with Yeon-Koo Che and Elisabetta Iossa)
- Raffaele Giuliana** (Norwegian School of Economics), *Pro-tability, leverage and competition. How did Norwegian firms react to China's exports shocks?*
- Cristina Tealdi** (IMT-Institute for Advanced Studies), *The adverse effects of short-term contracts on young workers: evidence from Italy*
- John Cairns** (LSHTM - London School of Hygiene and Tropical Medicine), *Modelling the supply of blood donations: stated versus revealed preferences*
- Andrew Ellul** (University of Indiana and CSEF), *Funding Liquidity and the Cross-section of Stock Returns*
- Iris Kesternich** (University of Leuven), *Us and Them: Distributional Preferences in Small and Large Groups* (joint with Heiner Schumacher, Michael Kosfeld, Joachim Winter)
- Francesca Toscano** (Boston College), *Does the Dodd-Frank Act reduce the conflicts of interest between CRAs?*
- Alessia Paccagnini** (University College Dublin), *Identifying Noise Shocks: a VAR with Data Revisions* (joint with Riccardo M. Masolo)
- June**
- Giuseppe Ragusa** (Luiss University), *Clusters robust inference and instrumental variables: cautionary tales*
- Claudio Rossetti** (Luiss Guido Carli), *A nonlinear dynamic factor model of health and medical treatment*
- September**
- Jason Zein** (University of New South Wales Business School), *Why Do Family Business Groups Expand by Creating New Public Firms* (joint with Ron Masulis and Peter Pham)
- Antonio Dalla Zuanna** (Norwegian School of Economics), *Natural resource booms and intergenerational mobility* (joint with Aline Buetikofer and Kjell Salvanes)
- Alessio Piccolo** (University of Oxford), *Credit Ratings and Market Information* (joint with Joel Shapiro)

## October

**Jeffrey C. Ely** (Northwestern University), *Information Design: Two Examples*  
**Vincenzo Platino** (Masaryk University), *On the regularity of smooth production economies with externalities: Competitive equilibrium à la Nash* (joint with Elena del Mercato)

**Francesco Sobbrío** (Luiss Guido Carli), *Voters' Response to Public Policies: Evidence from a Natural Experiment* (joint with Francesco Drago and Roberto Galbiati)

**Alba Lugilde** (University of Santiago de Compostela - USC), *Precautionary Saving in Spain during the Great Recession: evidence from a panel of uncertainty indicators*

**Paolo Colla** (Bocconi University), *The Price of Law: The Case of the Eurozone Collective Action Clauses* (joint with Elena Carletti, Mitu Gulati and Steven Ongena)

**Remy Praz** (Copenhagen Business School), *Equilibrium Asset Pricing with Both Liquid and Illiquid Markets*

**Luigi Iovino** (Bocconi University), *Social Insurance, Information Revelation, and Lack of Commitment* (joint with Mikhail Golosov)

**Marco Pagano** (University of Naples Federico II, CSEF and EIEF), *Unconventional Monetary Policy, Bank Lending and Sovereign Holdings* (joint with Carlo Altavilla and Saverio Simonelli)

## November

**Martin Peitz** (University of Mannheim), *Segmentation versus Agglomeration: Competition between Platforms with Competitive Sellers* (joint with Heiko Karle and Markus Reisinger)

**Luca Picariello** (Norwegian School of Economics), *Unemployment Insurance and Talent Discovery* (joint with Marco Pagano)

**Lorenzo Casaburi** (University of Zurich), *Competition and Interlinkages in Agricultural Markets: An Experimental Approach* (joint with Tristan Reed)

**Emilio Calvano** (University of Bologna), *Recommender Systems: Biased Advice and its Nature* (joint with Bruno Jullien)

**Salvatore Modica** (University of Palermo), *Intervention and Peace* (joint with David K. Levine)

**Giacomo De Giorgi** (Federal Reserve Bank of New York), *Sequential Banking: Direct and Externality Effects on Delinquency* (joint with Andres Drenik and Enrique Seira)

## December

**Renée B. Adams** (University of New South Wales), *Lehman Sisters* (joint with Vanitha Raganathan)

**Shanker Satyanath** (New York University), *Crony Capitalism and the Targeting of Violence: Labor Repression During Argentina's Last Dictatorship* (joint with Esteban F. Klor and Sebastian Saiegh)

**Marco Maria Sorge** (University of Göttingen and CSEF), *Stochastic Dominance and the Tail Properties of Stationary Wealth Distributions* (joint with Christian Di Pietro)

**Francesco Giavazzi** (Bocconi University), *The Macroeconomic Effects of Fiscal Adjustments Plans* (joint with Alberto Alesina, Omar Barbiero, Carlo Favero and Matteo Paradisi)

**Valentino Larcinese** (London School of Economics), *Enfranchisement and Representation: Evidence from the Introduction of "Quasi-Universal" Suffrage in Italy*